

MSCI Inc. Quarterly Update

January 31, 2023

MSCI remains well-positioned to deliver mission-critical tools, solutions and content investors need to build more effective portfolios.

Addressing the Needs of Clients and Client Segments

- Launched Tools to Help Investors Assess Biodiversity, Deforestation Risk in Portfolios: We recently announced the forthcoming launch of tools to help investors identify portfolio risk exposure to biodiversity loss and deforestation. Biodiversity is rapidly declining and becoming a more significant consideration to many investors. MSCI is addressing investor needs for advanced tools to measure impact and manage risks relating to biodiversity loss and deforestation. These tools combine thousands of asset data points, overlaid with our proprietary location-specific biodiversity metrics to add greater clarity and focus for investors. Investors can integrate biodiversity loss information into their portfolio decisions and include this information in relevant reporting (for instance, the Taskforce on Nature-related Financial Disclosures (TNFD) is developing a standard framework to report related risks).
- Launched Datscha Real Estate Intelligence Platform in Norway: We aim to drive real asset transparency by building the world's most interconnected data and analytics engine. Datscha expanded into Norway – a fourth commercial real estate market in addition to Sweden, Finland and the UK. MSCI Datscha Norway enables institutional investors, financial institutions, developers, agents and other professionals to analyze properties, ownership, transactions, locations and market information to source new real estate investment opportunities and manage their real estate portfolios. Cushman & Wakefield Realkapital will enrich the database with its research and expertise on Norway's real estate market, including office, industrial and retail property, complementing data MSCI Datscha Norway integrates from select public and private sources.
- Published MSCI 2023 ESG & Climate Trends to Watch report: We published our 11th annual ESG and Climate Trends to Watch report, which provides an analysis of more than 30 emerging ESG trends set to shape ESG investing in 2023 and beyond. ESG and climate investing were thrust into new spotlights in 2022. Powered by research conducted by MSCI ESG Research analysts worldwide, the MSCI 2023 ESG & Climate Trends to Watch report highlights key issues that will impact what ESG and climate investing in 2023. Key themes covered in the 2023 list of 32 ESG and Climate investing trends include innovation in the supply chain, changing governance, response to regulation, work life changes, new frontiers in measurement and transparency, emergence of new investments and turning points for ESG assets.
- Launched Solution for Banks to align with EBA ESG Pillar 3 Disclosures: During the quarter, we launched a new solution to support banks that seek to align with the European Banking Authority's (EBA) ESG Pillar 3 prudential framework for measuring and reporting on ESG and climate-related risks. Climate-focused regulatory demands are increasing, and MSCI is supporting banks impacted by these demands. The solution supports granular reporting required by the EBA's implementing technical standards (ITS) on Pillar 3 disclosures on ESG risks. In addition to supporting banks managing and reporting climate risk exposure, this solution also helps banks with the reporting

recommended by the Task Force on Climate-related Financial Disclosures (TCFD) and measuring alignment of their financing activities with the EU taxonomy.

- Expanded Implied Temperature Rise Metrics to Funds and Indexes: We expanded our Implied Temperature Rise (ITR) solution to cover funds and indexes, equipping equity and fixed income investors with consistent and comparable metrics to better align their investment portfolios with global carbon reduction temperature targets. The expanded tool gives investors access to ITR data for more than 39,000 equity and fixed income funds through the Fund Ratings Tool, as well as index level ITRs in the MSCI Index Profile Tool. This addition to our growing suite of climate tools is part of our aim to increase awareness and raise climate disclosure standards.

Launching Innovative Solutions and Products

- Launch of Climate Action Indexes: The MSCI Climate Action Indexes expand the range of our climate offerings. The MSCI Climate Action Indexes are a suite of equity indexes that are designed to support investors with a strategy focused on companies that are leaders in their sectors with respect to climate transition activities, including in emissions reduction commitments, climate risk management and revenue from greener businesses. These indexes provide investors a broader choice of climate indexes to integrate climate considerations into their investment processes.
- Launch of MSCI MarketAxess USD HY Tradable Corporate Bond Index: During the quarter we launched a market-value-weighted index designed to represent the performance of a selection of relatively liquid fixed income securities from the universe of bonds defined by the MSCI USD HY Corporate Bond Index. The methodology uses the MarketAxess' Relative Liquidity Scores to identify and select liquid fixed income securities.
- Launch of MSCI Global Climate Change Multi-Asset Select Index: We launched our first ever multi-asset index using MSCI equity and MSCI fixed income components in partnership with Goldman Sachs for structured products use cases. With this launch, we aim to support investors' interest in diversification, particularly with respect to fixed income as a result of current high-rate environment.
- Launched First Suite of Digital Assets Indexes in collaboration with Menai Financial Group and Compass Financial Technologies: We launched digital-asset indexes that aim to represent the performance of various digital assets investment strategies. The digital assets ecosystem is evolving rapidly along with investor demand for tools and solutions to help navigate this new asset class. Menai's expertise in digital assets will support MSCI's development of the solutions institutional investors can leverage to navigate this market, understand the risks and challenges, and capitalize on emerging opportunities and developments as the growing industry drives technological change. This collaboration will aim to help institutional investors identify and understand the investment universe for digital assets and the relationship between digital assets and traditional assets. The launch of these indexes embodies MSCI's commitment to bringing clarity to diverse asset classes and to create indexes that capture long-term, disruptive investment trends.
- Collaborated with Goldman Sachs and Coin Metrics to Introduce Datonomy: MSCI, Goldman Sachs and Coin Metrics announced the launch of Datonomy, a new classification system for the digital assets market, developed to bring consistency, transparency, and standardization to the rapidly

expanding digital assets space. Designed to provide a consistent, standardized way to help market participants view and analyze the digital assets ecosystem, Datomy will aim to help create an increased level of transparency into how the market is moving and can be licensed for a variety of use cases, such as to review and assess portfolio performance and reporting. This new global classification framework classifies tokens within three levels (Class, Sector, Sub-Sector) based on key properties including context of use, technical items and blockchain infrastructure. Clients can utilize this tool to better understand, track and make more informed decisions with respect to the universe of digital assets. This strategic partnership highlights our ability to deliver innovative, differentiated tools and global standards that increase transparency.

Enhancing Capabilities with Data, Technology and through Partnerships

- Launch of MSCI ONE: We recently launched, MSCI ONE, an open architecture technology platform built on Microsoft Azure, that offers global institutional investors an integrated experience to access content across a variety of MSCI's products and solutions. Today's investors must synthesize an enormous amount of data to achieve maximum value and power their investment decisions. With MSCI ONE, they will have easy access to a wide range of MSCI tools and solutions, which can help them turn data into insight. With MSCI ONE, clients can access a number of MSCI products, including MSCI Risk Insights, Climate Solutions (including Climate Lab), and Institutional Client-Designed Indexes with Index Insights, in one place. The platform will also host MSCI's Developer Community and Data Explorer, launched earlier this year. Over time, MSCI ONE is expected to incorporate many more of MSCI's tools and solutions in a single user experience. The platform represents MSCI's broader commitment to improving the client experience through modern technology.
- Partnered with Google Cloud to Build a Secure Global Investment Data Platform in the Cloud: Last week, we announced a strategic alliance with Google Cloud to build a cloud-native financial data acquisition and development platform, aimed at delivering data, insights, and solutions to power better and faster investment decision making. Built natively on Google Cloud, the investment data platform will help MSCI create solutions designed to better serve its clients, including asset managers, asset owners, banks, corporates, insurers, and wealth managers. In today's fast-moving world, the ability to analyze new and alternative sources of data is required by investors to remain competitive and informed, assess evolving investment challenges and opportunities, separate the noise, and improve operational efficiencies. This alliance will bolster MSCI's world-class solutions, helping our clients quickly turn data into relevant and actionable insights across asset classes and issues, such as climate risk. It helps us build a best-in-class Artificial Intelligence and Natural Language Processing-driven investment data platform that will accelerate our research team's ability to create analytical products that power the financial markets.

About MSCI Inc.

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

FORWARD-LOOKING STATEMENTS

This quarterly update contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause MSCI's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential" or "continue," or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond MSCI's control and that could materially affect actual results, levels of activity, performance or achievements.

Other factors that could materially affect actual results, levels of activity, performance or achievements can be found in MSCI's Annual Report on Form 10-K for the fiscal year ended December 31, 2021 filed with the Securities and Exchange Commission ("SEC") on February 11, 2022 and in quarterly reports on Form 10-Q and current reports on Form 8-K filed or furnished with the SEC. If any of these risks or uncertainties materialize, or if MSCI's underlying assumptions prove to be incorrect, actual results may vary significantly from what MSCI projected. Any forward-looking statement in this quarterly update reflects MSCI's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to MSCI's operations, results of operations, growth strategy and liquidity. MSCI assumes no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise, except as required by law.